

PRESS RELEASE

Augsburg, 03.05.2023

PCI Augsburg GmbH: Acquisition by Sika completed

Augsburg, 03.05.2023 – PCI Augsburg GmbH announces that the company is part of Sika with immediate effect. The acquisition of the MBCC Group, to which the company belonged with its PCI and THOMSIT brands, was completed by Sika on May 2, 2023.

Sika has completed the acquisition of MBCC Group after having received all necessary regulatory approvals. With this highly complementary transaction, Sika strengthens its footprint across all regions, reinforces its range of products and services across the entire construction life cycle and drives the sustainable transformation of the construction industry further and faster.

MBCC Group, headquartered in Mannheim, Germany, and formerly owned by an affiliate of Lone Star Funds, is active in the field of construction systems and admixture systems. To close the transaction and to comply with regulatory requirements, Sika sold MBCC Group's chemical admixtures assets in the UK, the USA, Canada, Europe, Australia, and New Zealand to the international private equity firm Cinven. The business now acquired by Sika generated sales of CHF 2.1 billion in 2022, employs 6,200 people and operates in over 60 countries and 95 production facilities.

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Registergericht:
Amtsgericht Augsburg, HRB 6355
USt-IdNr.: DE811143409

Thomas Hasler, CEO of Sika: “Today is a historic day for Sika. We are delighted to welcome the MBCC employees to the Sika family. We embark on our exciting journey and will continue to drive Sika’s growth story. Thanks to our extensive experience in integrating companies, we will successfully bring Sika and MBCC together and combine our strengths to create the new reference in the construction chemicals industry. Together we will deliver worldclass performance for our customers and develop innovative, sustainable solutions.”

▪ After the successful closing, Sika’s sustainable product portfolio will be further enhanced with MBCC’s innovative technologies. Sika will offer a wide and comprehensive range of solutions to enable the sustainable transformation of the construction industry and help customers reduce their carbon footprint.

▪ With this transaction, Sika strengthens its growth platform by broadening its product and solution offerings in four of five core technologies and seven of eight Sika Target Markets. Customers will benefit from an enhanced and more efficient distribution network across all construction markets. Sika expects to generate annual synergies in the range of CHF 160 – 180 million by 2026. The combined Group is set to reach sales in excess of CHF 12 billion in 2023.

Images



Headquarters of PCI Augsburg GmbH in Augsburg ([Link](#) to high-resolution photo)

About PCI

PCI Augsburg GmbH is part of Sika Holding CH AG & Co KG and leader in the tile laying materials sector for specialist firms in Germany, Austria and Switzerland. In addition, the company supplies product systems for waterproofing, concrete protection and repair, as well as a complete product range for the flooring sector. The PCI Group employs a staff of about 1,150 in Europe and generated sales of almost €350 million net in 2022. Further information about PCI on the Internet under www.pci-augsburg.de.

About SIKA AG

Sika is a specialty chemicals company with a leading position in the development and production of systems and products for bonding, sealing, damping, reinforcing, and protecting in the building sector and motor vehicle industry. Sika has subsidiaries in 101 countries around the world and manufactures in over 300 factories. Its more than 27,500 employees generated annual sales of CHF 10.49 billion in 2022.

More information at: www.sika.com/.

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